

CORPORATE EVENTS

MEMO # 08-01

DATE: 01/02/08

ACTION:

Cummins Inc. ("CMI") has announced a 2 for 1 stock split. The ex-distribution date is **Thursday, January 3, 2008**. The payable date is January 2, 2008; record date is December 21, 2007.

This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY:

2 for 1 Stock Split

EQUITY SYMBOL:

(CMI) Cummins Inc.

ONECHICAGO SYMBOL:

CMI1C will remain the same

CME FUTURES SYMBOL:

CMI will remain the same

NUMBER OF CONTRACTS:

Doubled

EFFECTIVE DATE:

Effective the opening of business **January 3, 2008** and thereafter.

MULTIPLIER:

The contract multiplier will remain at 100

DELIVERABLE PER CONTRACT:

100 (CMI) Cummins Inc. Common Shares remains the same.

APPLICABLE CONTRACT MONTHS:

January, February, March, June 2008

SETTLEMENT PRICES AND POSITIONS:

All previous day's settlement prices shall be adjusted by dividing by 2 and rounding to the nearest penny.

NOTES:

The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.